



INVESTMENT DETAILS

SPECIFIC LOAN ADVANCE

BORROWER PFT-1290 (Company)

SECURITIES (i) First Mortgage

LAND (i) Otaki

IDENTIFIER

AREA 1,125 m²

LOAN AMOUNT \$ 180,000 - full advance

INVESTOR INTEREST RATE 9.00%

TERM 12 Months

PROPERTY VALUE APPRAISER (i) \$ 470,000
Kapiti Valuations Ltd
27 October 2021

INVESTMENT LVR 38%

* Indicative Dates

BACKGROUND

ABOUT THE PROPERTY The property consists of an industrial building which has been utilised for food manufacturing and includes a lined commercial kitchen. The land area of the site is 1125m².

PURPOSE OF THE LOAN To refinance existing debt.

SOURCE OF REPAYMENT Sale to family.

LVR DESCRIPTION LVR is based on the Registered Valuation.

SUPPORTING DOCUMENTS [View Documents](#)



PROPERTY
FUNDING

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